



New Incoterms® as of 01st January 2020

Incoterms® are an important set of rules for international trade and worldwide of great importance. They regulate the rights and duties of buyers and sellers in the foreign trade and build a base for trust and future-oriented trade worldwide. The reception of the freight by the buyer, carriage, the liability for loss and damage of goods as well as the insurance costs belong to it.

In autumn 2019 a new Incoterms® version which comes into force from the **01st of January, 2020** is published. It replaces Incoterms® 2010.

The advantages of Incoterms®:

- **Clear regulation** of the mutual contract obligations
- **Quicker** completion of the contract
- **No misunderstandings**
- **Avoidance** of cost-intensive civil disputes

We will inform you already in autumn 2019 about the innovations of Incoterms® 2020. Please contact us concerning questions on this subject at any time.