

Coronavirus Update

All the latest news on how India is fighting the pandemic

INDIA

6,412

▲ 678

CASES

5,709

▲ 614

ACTIVE

504

▲ 31

RECOVERED

199

▲ 33

DEATHS

In India, there are **6,412** confirmed cases including **199** deaths. The number of active cases is **5,709** and **504** have recovered as on April 10, 2020 at 8:00 am.

3-Week nationwide lockdown will not be lifted in one go, suggests Prime Minister Modi at all party meeting

The meet comes amidst indications that the central government may extend the lockdown across the country beyond April 14 after several states have favored the extension to contain the fast-spreading virus, as the positive cases in the country show no signs of any let up.

As per the Union Health Ministry's Friday Morning Update, there are 199 deaths and 6,412 confirmed cases of COVID-19 in the country even as the country entered its third week of nationwide lockdown.

New Delhi: Prime Minister Narendra Modi today urged people across India to switch off their lights and hold candles, lamps and mobile flashlights at 9 pm on Sunday, April 5th, for 9 minutes in a nationwide show of solidarity, to fight the darkness of coronavirus.

"We must all together, challenge the darkness spread by the coronavirus crisis, introducing it to the power of light. No one is alone during the lockdown, the collective superpower of 130 crore Indians is with every citizen."

The Prime Minister asserted that no one must endanger to battle against the highly contagious virus by gathering on roads. "Please do not go out on to the roads, lanes or your localities, do it at the doorstep or balconies of your own homes. One must never cross the *Lakshman Rekha* (boundary) of social distancing. The only way to break the chain of coronavirus is to maintain social distancing."

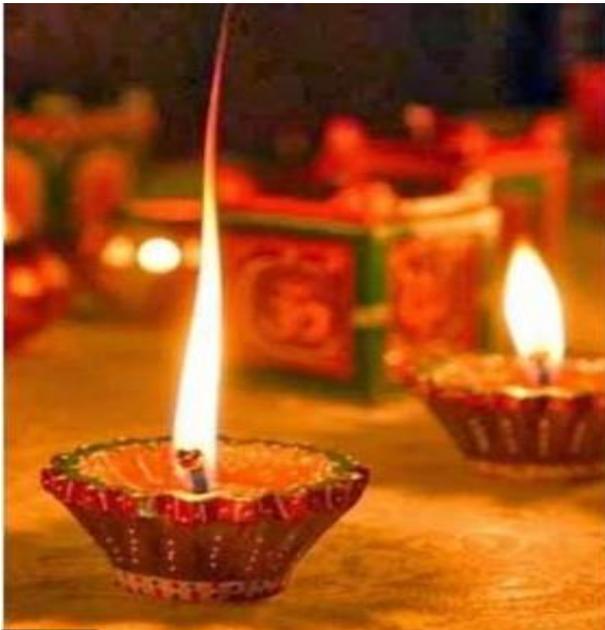


In his previous call for a Janata Curfew on the Sunday of March 22, the gesture of applauding coronavirus warriors defeated the purpose of social distancing when people started assembling on roads and even taking out processions.

"We must all go through this darkness together... those who are most affected by this are the poor and the marginalised. To overcome this darkness, **we must all unite to spread the light... make this darkness of coronavirus meet the light we all spread,**" said the Prime Minister.

This was the PM's third address to the nation on the coronavirus pandemic and the second call for a collective gesture of solidarity after the clapping and clanging of utensils during the Janata Curfew. He said nations were following India's example.

At a meeting on Thursday afternoon 9th April 2020 with Chief Ministers, Prime Minister Modi asked for a Common plan to ensure staggered movement of people. after the national lockdown ends. "It is important to formulate a common exit strategy to ensure staggered re-emergence of the population once the lockdown ends".

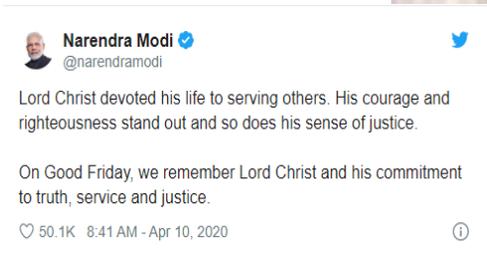


"On April 5, Sunday, at 9 pm, 9 minutes from all of us. Turn off all the lights in your homes, stand at your doors or balconies and light candles, *diya* (lamp) or mobile flashlights for 9 minutes to overcome this darkness."



Good Friday 2020 Messages of PM Narendra Modi

New Delhi, April 10: On the occasion of Good Friday today, PM Narendra Modi has greeted the entire nation today. He remembered the courage and sacrifice which Jesus made and how he devoted his life to serving others. In a tweet, he said, "Lord Christ devoted his life to serving others. His courage and righteousness stand out and so does his sense of justice. On Good Friday, we remember Lord Christ and his commitment to truth, service and justice."



Impact On the Indian Economy

India's real GDP decelerated to its lowest in over six years in 3Q 2019-20, and the outbreak of the COVID -10 posed fresh challenges. Steps taken to contain its spread, such as nationwide restrictions for 21 days and a complete lockdown of state, have brought economic activity to a standstill and could impact both consumption and investment while India business, barring a few sectors, can possibly insulate themselves from the global supply chain disruption caused by the outbreak due to relatively lower reliance on intermediate import, their exports to COVID-19 infected nations could take a hit. In sum the three major contribution to GDP – private consumption, investment and external trade – will get affected.

Real GDP growth (per cent, constant 2011-12 prices)





Three scenarios can be used to explain the economic of COVID-19

Scenario 1: Quick retraction across the globe including India by end April to mid – May

Scenario 2: While India is able to control COVID-19 spread, there is a significant global recession

Scenario 3: COVID-19 proliferates within India and lockdown get extended; global recession

Scenario 1: Quick retraction across the globe including India; by end April to mid-May

China has significantly brought down the number of new cases and its manufacturing sector is all set to resume normalcy. Other nations also largely contain the spread of the COVID-19 pandemic and large fiscal and monetary stimulus unveiled will start to work sooner than expected, which will raise hopes of a solid recovery in the second half of 2020. In this case, **India's growth for 2020-21 may be in the range of 5.3 to 5.7 per cent.**

Scenario 2: While India is able to control COVID-19 spread, there is a significant global recession

Even under this scenario, the impact on India's growth in terms of global spillovers will be meaningful, owing to India's integration with the global economy. **So India's growth will be lower than scenario 1: the expected range is 4-4.5 per cent.**

Scenario 3: COVID-19 proliferates within India and lockdowns get extended; global recession

This would be double whammy for the economy, as it will have to bear the brunt of both domestic and global demand destruction. Prolonged lockdowns would exacerbate economic troubles. **India's growth may fall below 3 per cent under this scenario.**

1. Quarterly estimates of gross domestic product for the third quarter (Q3) of 2019-20, Ministry of Statistics and Programme Implementation (MoSPI), 28 February 2020, accessed on 25 March 2020

Impact on logistics and freight services

Parameter	Low	Med	High	Unknown	Comments
Supply-side					
Price variations of key raw materials	✓				Positive impact due to reduce fuel prices
Production shutdown			✓		Low cargo volume impacts
Cash flow constraints			✓		Working cap and debt service challenges
Supply chain disruption			✓		Impact on cargo volume
Labour force	✓				Impact on daily services
Imports (if applicable)			✓		Impact on cargo volume
Demand-side					
Lockdown/restrictions impact			✓		Impact on cargo volume and revenue
Consumer sentiment					Not applicable
Exports (if applicable)			✓		Impact on cargo volume and revenue



Current and potential Impact on the sector

- Transport and Logistics is an essential sector where supply is predominantly lower than the demand
- Crude price reduction is likely to **impact the transportation costs positively** in the short term
- **Pace of infrastructure project development is expected to slowdown in the medium term** possibly leading to time and cost overruns over the course of project development
- Reduced demand for logistics due to reduced production across sectors will put **downward pressure on prices across various transportation and logistics sub-sectors** like warehousing, freight transportation, among others
- **Freight traffic volume** spike typically witnessed in the months of February and March is expected to be **delayed and the slowdown is anticipated to persist until monsoon**. Post-monsoon, the demand is anticipated to spike on account of accrued consumer savings as well as onset of festive season
- **Asset utilisation across the transport and logistics sector anticipated to reduce in the short term.**
- Low impact on regularised labour force expected, Transport and Logistics being an essential sector. However, **daily wage earners to be adversely impacted in the short to medium-term** and expected to stabilise only once the demand picks up
- Transport and Logistics services sector is highly working capital intensive. **Reduced demand for these services is expected to impede the services in the short to medium term** due to cashflow constraints. This might further result into reduced discretionary spending by the sector
- Decreased passenger movement on urban transportation systems will **reduce utilisation of assets such as MRTS, SRTCs, cab aggregators** etc. which will adversely impact their revenue and operations
- A surge in private transport is anticipated as people have become wary of public transport due to perceived / potential health risks
- **Trucking sector is expected to witness immediate adverse impact** in the short-term on account of reduced demand due to decrease in production as well as domestic and EXIM trade
- **Ports are also expected to experience reduced traffic volumes** decreasing the overall utilisation level and revenues in short to medium term
- **Reduced freight volume** is expected to result into low utilisation of road and rail infrastructure
- Storage facilities such as warehouses, ICDs, MMLPs etc. which are majorly dependent on EXIM and domestic trade are expected to experience reduced cargo volume impacting revenues.



We would like to assure you that we are doing our utmost to keep operations running as smooth as possible.

Keeping all our colleagues world informed we have assigned 2 key person from each station to respond quickly in this time of uncertainty. We have we are **working from home** already and ensure that will take all the query from the world wide and support our collogues in best possible way.

All employees are **working from home we are having our remote system continuity plans in place** here below is the key persons details from each station to address the e-mails and the same can be addressed in this emergency. We monitor the situation closely and will provide further updates as they came to hand. Should you need any further information Please do not hesitate to contact a. hartrodt India representatives.

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We have confidence in our systems and are prepared for a couple of different scenarios. We can assure you that **our remote working systems operate effectively.**

We sincerely appreciate the support and assure you that we are absolutely committed to help & support to our collogues ensure that will take all the query from the world wide and support in best possible way.

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